

No. 271

**ABSTRACT OF REPORTS  
OF CONDITION  
OF  
MONTANA  
STATE BANKS  
AND  
TRUST COMPANIES**

**NATIONAL BANKS  
AND  
TRUST COMPANIES**

**December 31, 2004**

Janet Kelly.....Director, Department  
of Administration  
Annie M. Goodwin.....Commissioner of Banking  
& Financial Institutions

**OFFICE STAFF**

Bob Fitzsimmons .....Deputy Commissioner  
James Darfler.....Chief Examiner  
Christopher Romano.....Office Supervisor  
Donna Zollinger .....Administrative Support

**HELENA AREA EXAMINERS**

Steve Caruso .....Bank Examination Manager  
Paul Staudohar .....Senior Bank Examiner  
David Novotny.....Bank Examiner  
Noela Taylor.....Bank Examiner  
Paul Reynolds .....Bank Examiner  
Shannon Gardner .....Bank Examiner  
Louann Kicker .....Bank Examiner

**BILLINGS AREA EXAMINERS**

Darryl Redman .....Bank Examination Manager  
Barry Smith .....Senior Bank Examiner  
Kelly Bjornstad .....Bank Examiner  
Tanya Wetzel .....Bank Examiner  
Darrin Maas .....Bank Examiner  
Michael Webb .....Bank Examiner  
Ronald Rusho .....Bank Examiner  
Eric Astrup.....Bank Examiner

Aggregate Assets, Liabilities and Capital of 63 state banks and 4 trust companies, December 31, 2004,  
compared with 64 state banks and 4 trust companies, December 31, 2003.

	(000 omitted)			
	December 31		Increase/Decrease	
	2004	2003	\$\$	%
<b>ASSETS</b>				
Cash and Balances Due from Banks.....	\$771,922	\$659,307	\$112,615	17.08
Securities - Held to Maturity.....	245,923	267,617	(21,694)	(8.11)
Securities - Available for Sale.....	2,659,049	2,746,808	(87,759)	(3.19)
Securities - Held for Trading.....	0	0	0	0.00
<b>Total Securities</b> .....	<b>2,904,972</b>	<b>3,014,425</b>	<b>(109,453)</b>	<b>(3.63)</b>
Funds Sold & Repurchase Agreements.....	169,384	202,750	(33,366)	(16.46)
Loans and Leases.....	8,448,258	7,594,649	853,609	11.24
Less: Allowance for Loan and Lease Losses.....	124,860	115,238	9,622	8.35
<b>Net Loans and Leases</b> .....	<b>8,323,398</b>	<b>7,479,411</b>	<b>843,987</b>	<b>11.28</b>
Fixed Assets.....	305,591	286,524	19,067	6.65
Other Real Estate Owned.....	13,106	12,876	230	1.79
Other Assets.....	444,418	413,805	30,613	7.40
<b>TOTAL ASSETS</b>	<b>\$12,932,791</b>	<b>\$12,069,098</b>	<b>\$863,693</b>	<b>7.16</b>
<b>LIABILITIES</b>				
Interest-Bearing Deposits.....	\$7,778,066	\$7,452,758	\$325,308	4.36
Non-Interest-Bearing Deposits.....	2,150,421	1,915,009	235,412	12.29
Funds Purchased & Repurchase Agreements.....	692,390	569,242	123,148	21.63
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	1,017,569	930,770	86,799	9.33
Other Liabilities.....	72,871	68,335	4,536	6.64
<b>TOTAL LIABILITIES</b>	<b>\$11,711,317</b>	<b>\$10,936,114</b>	<b>775,203</b>	<b>7.09</b>
<b>CAPITAL</b>				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	261	0	261	N/A
Common Stock.....	118,953	128,285	(9,332)	(7.27)
Surplus.....	761,575	709,832	51,743	7.29
Undivided Profits and Capital Reserves.....	340,651	286,429	54,222	18.93
Unrealized Securities Gains & Losses (FASB 115).....	34	8,438	(8,404)	(99.60)
<b>TOTAL CAPITAL</b>	<b>\$1,221,474</b>	<b>\$1,132,984</b>	<b>88,490</b>	<b>7.81</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$12,932,791</b>	<b>\$12,069,098</b>	<b>\$863,693</b>	<b>7.16</b>

Aggregate Assets, Liabilities and Capital of 14 national banks, December 31, 2004, compared  
with 13 national banks, December 31, 2003. Compiled from information provided by Montana  
national banks.

	(000 omitted)			
	December 31		Increase/Decrease	
	2004	2003	\$\$	%
<b>ASSETS</b>				
Cash and Balances Due from Banks.....	\$84,543	\$91,702	(\$7,159)	(7.81)
Securities - Held to Maturity.....	39,589	43,908	(4,319)	(9.84)
Securities - Available for Sale.....	123,821	78,724	45,097	57.28
Securities - Held for Trading.....	0	0	0	0.00
<b>Total Securities</b> .....	<b>163,410</b>	<b>122,632</b>	<b>40,778</b>	<b>33.25</b>
Funds Sold & Repurchase Agreements.....	21,714	30,075	(8,361)	(27.80)
Loans and Leases.....	1,095,456	881,853	213,603	24.22
Less: Allowance for Loan and Lease Losses.....	14,211	13,232	979	7.40
<b>Net Loans and Leases</b> .....	<b>1,081,245</b>	<b>868,621</b>	<b>212,624</b>	<b>24.48</b>
Fixed Assets.....	46,338	35,373	10,965	31.00
Other Real Estate Owned.....	2,595	4,852	(2,257)	(46.52)
Other Assets.....	37,879	32,720	5,159	15.77
<b>TOTAL ASSETS</b>	<b>\$1,437,724</b>	<b>\$1,185,975</b>	<b>\$251,749</b>	<b>21.23</b>
<b>LIABILITIES</b>				
Interest-Bearing Deposits.....	\$1,016,515	\$843,037	\$173,478	20.58
Non-Interest-Bearing Deposits.....	216,154	171,385	44,769	26.12
Funds Purchased & Repurchase Agreements.....	14,448	25,595	(11,147)	(43.55)
Demand Notes.....	0	0	0	N/A
Other Borrowed Funds.....	44,625	23,715	20,910	88.17
Other Liabilities.....	11,445	9,546	1,899	19.89
<b>TOTAL LIABILITIES</b>	<b>\$1,303,187</b>	<b>\$1,073,278</b>	<b>229,909</b>	<b>21.42</b>
<b>CAPITAL</b>				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	21,978	21,253	725	3.41
Surplus.....	42,835	31,609	11,226	35.52
Undivided Profits and Capital Reserves.....	70,037	59,418	10,619	17.87
Unrealized Securities Gains & Losses (FASB 115).....	(313)	417	(730)	(175.06)
<b>TOTAL CAPITAL</b>	<b>\$134,537</b>	<b>\$112,697</b>	<b>21,840</b>	<b>19.38</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$1,437,724</b>	<b>\$1,185,975</b>	<b>\$251,749</b>	<b>21.23</b>
<b>GRAND TOTAL - ALL BANKS IN MONTANA</b>				
	<b>\$14,370,515</b>	<b>\$13,255,073</b>	<b>\$1,115,442</b>	<b>8.42</b>

	December 31,	
	2004	2003
<b>STATE BANKS</b>		
Total Loans and Leases to Total Assets.....	64.70%	62.33%
Total Loans and Leases to Total Deposits.....	85.09%	81.07%
Total Capital and Reserve Accounts to Total Assets.....	10.31%	10.24%
Tier 1 Capital to Total Assets.....	9.44%	9.39%
Allowance for Loan and Lease Losses to Total Loans.....	1.48%	1.52%

	December 31,	
	2004	2003
<b>NATIONAL BANKS</b>		
Total Loans and Leases to Total Assets.....	75.45%	73.54%
Total Loans and Leases to Total Deposits.....	88.87%	86.93%
Total Capital and Reserve Accounts to Total Assets.....	10.24%	10.50%
Tier 1 Capital to Total Assets.....	9.36%	9.50%
Allowance for Loan and Lease Losses to Total Loans.....	1.30%	1.50%

**MONTANA STATE BANKS AND TRUST COMPANIES**  
 (Cities with branches are in italics)

Baker.....	The Bank of Baker		
Belt.....	Belt Valley Bank (f)		
Bigfork.....	Flathead Bank of Bigfork Belgrade Cut Bank Ennis Lakeside		
Big Sky.....	Big Sky Western Bank (f) Bozeman Four Corners		
Big Timber.....	Citizens Bank & Trust Co. (f)		
Billings.....	First Citizens Bank Laurel		
	First Interstate Bank (f)		
<i>Montana:</i>			
Belgrade	Bozeman	Butte	Colstrip
Eureka	Evergreen	Gardiner	Great Falls
Hamilton	Hardin	Helena	Kalispell
Lame Deer	Livingston	Miles City	Missoula
Polson	Red Lodge	Whitefish	
<i>Wyoming:</i>			
Buffalo	Casper	Cheyenne	Gillette
Jackson	Jackson Hole		Lander
Laramie	Mills	Riverton	Sheridan
Rocky Mountain Bank			
Bigfork	Bozeman	Broadus	Plains
Plentywood	Stevensville		Whitehall
Western Security Bank (f)			
Laurel	Lewistown		
Boulder.....	First Boulder Valley Bank Montana City		
Bozeman.....	American Bank of Montana (f) Big Sky Big Timber Livingston Whitefish		
	First Security Bank Belgrade Fort Benton Three Forks		
Butte.....	West Yellowstone The TrustPeople, Inc.		
Cascade.....	First Citizens Bank (f)		
Choteau.....	Stockmens Bank (f)		
Deer Lodge.....	Citizens State Bank of Choteau (f)		
Deer Lodge.....	First Security Bank Peoples Bank of Deer Lodge		
Denton.....	Farmers State Bank (f)		
Dillon.....	State Bank & Trust Co.		
Dutton.....	Dutton State Bank		
Ennis.....	First Madison Valley Bank West Yellowstone		
Forsyth.....	First State Bank of Forsyth		
Glasgow.....	First Community Bank (f) Ashland Culbertson Froid Hinsdale		
Glendive.....	Three Forks Wolf Point		
Great Falls.....	Valley Bank of Glasgow (f)		
	Community First Bank		
	Heritage Bank Billings Bozeman Chester Fort Benton		
	Geraldine Glendive Havre Kalispell		
	PMI Bank Great Falls		
Hamilton.....	Citizens State Bank Corvallis		
	Ravalli County Bank (f) Corvallis Stevensville		
Hardin.....	Little Horn State Bank Billings Lockwood		
Havre.....	Independence Bank Glasgow Malta Poplar Scobey		

Helena.....	AnnaCo Trust Company
	College Savings Trust
	First Security Bank
	Valley Bank of Helena (f) East Helena
Jordan.....	Garfield County Bank
Kalispell.....	Glacier Bank (f) Anaconda Bigfork Butte
	Columbia Falls Evergreen
	Polson Libby
	Three Rivers Bank of Montana
	Valley Bank
	West One Bank
Laurel.....	Yellowstone Bank (f) Absarokee Billings Columbus
Lincoln.....	First Bank of Lincoln
Lolo.....	Bitterroot Valley Bank Bonner Frenchtown Missoula St. Regis
	Superior
Malta.....	First Security Bank (f) First State Bank (f)
Manhattan.....	Manhattan State Bank Amsterdam Three Forks
Miles City.....	Stockman Bank of Montana Billings Bozeman Conrad Cut Bank
	Glendive Great Falls Havre Hysham
	Plentywood Richey Sidney Terry
	Wibaux Worden
Missoula.....	Advisor's Trust Co. Community Bank of Missoula (f)
	First Security Bank (f) Hamilton
Philipsburg.....	Flint Creek Valley Bank (f) Butte Drummond
Plentywood.....	Montana State Bank (f)
Polson.....	First Citizens Bank (f) East Missoula
Ronan.....	Community Bank, Inc. (f) Pablo Polson
	Valley Bank of Ronan (f) Arlee Hot Springs Thompson Falls
Roundup.....	First Security Bank
St. Ignatius.....	Lake County Bank (f)
Seeley Lake.....	First Valley Bank (f)
Shelby.....	First State Bank
Sidney.....	1st Bank (f)
Stanford.....	Basin State Bank Lewistown
Thompson Falls.....	First State Bank Dillon Plains
Townsend.....	State Bank of Townsend (f)
Victor.....	Farmers State Bank (f) Darby Florence Hamilton Stevensville
Whitefish.....	Glacier Bank of Whitefish (f) Eureka
Wolf Point.....	Western Bank of Wolf Point (f)

(f) Member of the Federal Reserve System

11/24/2004 – First Security Bank, Bozeman – Bozeman  
 12/23/2004 – Heritage Bank, Great Falls – Great Falls

**MONTANA NATIONAL BANKS AND TRUST COMPANIES**  
 (Cities with branches are in italics)

Absarokee.....	United Bank of Absarokee, N.A. Columbus
Bridger.....	Bank of Bridger, N.A. Montana: Harlem Joliet Red Lodge
	Wyoming: Greybull Lovell
Browning.....	Native American Bank, N.A.
Chinook.....	Western Bank of Chinook, N.A.
Columbia Falls...	First Citizens Bank, N.A. Kalispell
Ekalaka.....	First National Bank
Fairfield.....	First National Bank Vaughn
Harlowton.....	Continental National Bank Ryegate
Helena.....	Mountain West Bank, N.A. Bozeman Great Falls Missoula
Kalispell.....	Mountain West Bank of Kalispell, N.A. Whitefish
Lewistown.....	First National Bank of Lewistown
Libby.....	First National Bank of Montana Anaconda Bozeman Butte Kalispell
Twin Bridges.....	Ruby Valley National Bank Troy Sheridan
White Sulphur	
Springs.....	Bank of the Rockies, N.A. Clyde Park Emigrant Livingston

Cities with branches of out-of-state banks operating in Montana  
 (permitted under law effective 10/1/2001)  
 Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Great Falls, Havre, Helena, Miles City, Missoula – U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, San Francisco, CA

**STATE BANKING BOARD ACTIONS:**

12/1/2004 – Approved the application of the proposed Bank of Bozeman to open a new bank in Bozeman.

**DIVISION OF BANKING AND FINANCIAL INSTITUTIONS**

**ADMINISTRATIVE ACTIONS:**

On these dates, approved applications by these banks to open branches in the following locations:

10/7/2004 – Valley Bank of Ronan – Pablo

11/1/2004 – First Security Bank, Bozeman – Big Sky